

THIS IS EXHIBIT "X"  
TO THE AFFIDAVIT OF

WILLIAM THOMAS ROSS

SWORN BEFORE ME THIS 20th DAY

OF JUNE 1994

  
A Commissioner, etc.

**Unaudited Summary of Financial Information**

**MRS. CATHERINE ROSS  
SUMMARY OF FINANCIAL  
INFLOWS\OUTFLOWS**

**For the Year Ended December 31, 1993**

**PAGES**

- 1 Review Engagement Report**
- 2 Summary of Financial Inflows\Outflows**
- 3-5 Notes to Financial Information**

**MRS. CATHERINE ROSS**

2

**Unaudited Summary of Financial Inflows/Outflows  
For the Year Ended December 31, 1993**

	1993
<b><u>FINANCIAL INFLOWS</u></b>	
<b><u>Bank Deposits (Note 2)</u></b>	
Wages received from Mitel Corporation	\$ 20,796
Tax refund	1,501
Deposits from William Ross(Cheques)	2,610
	<u>24,907</u>
<b><u>Other Deposits and Sources of Cash Inflow (Note 3)</u></b>	
Tarot card reading income	1,023
Net cash provided by William Ross to Catherine Ross	2,775
Other deposits	485
	<u>4,283</u>
<b><u>Net Increase in Total Debt (Note 6)</u></b>	<u>5,312</u>
	<b><u>\$ 34,502</u></b>
<b><u>FINANCIAL OUTFLOWS</u></b>	
<b><u>Actual Expenses (Note 4)</u></b>	
Bank charges and interest	\$ 1,968
Child care and other children's expenditures	7,722
Entertainment	471
Gifts and miscellaneous	409
Groceries	5,342
Household	1,203
Insurance	1,442
Medical - Chiropractor	355
Personal amounts	
Cigarettes	\$ 1,401
Clothing, hair and beauty care	1,321
Jewelery	2,533
Restaurants	234
Pet care	891
	<u>25,292</u>
<b><u>Estimated Expenses (Note 5)</u></b>	
Drycleaning	110
Groceries	2,978
Personal amounts - Cigarettes	458
Pet care	455
	<u>3,991</u>
	<b><u>\$ 29,283</u></b>
<b>UNRECONCILED NET FINANCIAL INFLOW</b>	<b><u>\$ 5,219</u></b>

**MRS. CATHERINE ROSS**

3

**Unaudited Notes to Financial Information  
For the Year Ended December 31, 1993**

---

**1. BASIS OF PRESENTATION**

The financial information presented was prepared by Mr. William Ross. Mr. Ross has accounted for all of the transactions that have occurred in Mrs. Ross' financial records for the year ended December 31, 1993. The transactions were accumulated from the following sources:

<u>ACCOUNT</u>	<u>ACCOUNT NUMBER</u>
CIBC, BELL CORNERS, BANK STATEMENTS AND ALL CANCELLED CHEQUES	#586-00-66532
CIBC, PERSONAL LOAN	#2725307702
CIBC, PERSONAL LOAN	#6258198122
CS-CO-OP, ALBERT STREET	#1169131
EATONS CREDIT CARD	#8102-9806-7804
MASTERCARD	#5191-8175-1892 5859
CIBC, VISA	#140-651-707
SEARS CARD	#1709-57567

Mr. Ross has included amounts that he has paid on behalf of his wife for groceries, which was her area of financial responsibility.

Mr. Ross has also used some estimated expenses, based on his wife's financial statement to the court, to allocate some of the cash withdrawals made by his wife from the bank accounts. After allocating the cash withdrawals to the various expenditures there is still an unreconciled/unaccounted balance in Mrs. Ross' 1993 financial position of \$ 5,219.

**2. BANK DEPOSITS**

Balances represent a breakdown of deposits made to Mrs. Ross' CIBC personal bank account. All income from employment sources is net of all deductions at source.

**MRS. CATHERINE ROSS**

4

**Unaudited Notes to Financial Information  
For the Year Ended December 31, 1993**

---

**3. OTHER DEPOSITS AND SOURCES OF CASH INFLOW**

The following provides the breakdown of the net cash provided by Mr. Ross to Mrs. Ross:

- Cash from Mr. Ross deposited in Mrs. Ross' bank accounts	\$	2,499
- Cheques issued by Mr. Ross to pay for expenditures in Mrs. Ross' areas of financial responsibility		291
- Cash from Mr. Ross but not deposited in Mrs. Ross' accounts		1,127
- Less: Cheques issued to Mr. Ross from Mrs. Ross' accounts		<u>(1,142)</u>
	\$	<u>2,775</u>

**4. ACTUAL EXPENSES**

Balances represent a breakdown of actual expenditures made by Mrs. Ross from all of her bank and credit card accounts.

**5. ESTIMATED EXPENSES**

Estimates, as computed by William Ross, are as follows:

Drycleaning	= \$	100	/Year
Cigarettes \$ 42.90/week for 10 months	= \$	1,859	/Year
Groceries \$160/week for the year	= \$	8,320	/Year
Pet care Cat food \$ 36.38/2 months	= \$	218	/Year
Dog food \$28.09/6 weeks	= \$	250	/Year
Cat litter \$9.19/2 weeks	= \$	239	/Year

Mr. Ross has allocated actual expenses incurred and cash withdrawals made by Mrs. Ross such that the totals agree with the estimated budgeted expenses as noted above. Therefore the total amount allocated to cash withdrawals for the above expenditures was \$ 3,991.

Mrs. Ross had quit smoking for the first two months of 1993 therefore the cigarette consumption estimate is based on a ten month period.

**MRS. CATHERINE ROSS**

5

Unaudited Notes to Financial Information  
 For the Year Ended December 31, 1993

	<u>1993</u>
<b>6. NET INCREASE IN TOTAL DEBT</b>	
Opening Balances - As at December 31, 1992	
<b>Bank Account Overdrafts</b>	
CIBC -AC#586-00-66532	\$ 288
CS Co Op AC#1169131	1,604
	<u>1,892</u>
<b>Credit Card Debt</b>	
Eatons -AC#810298067804	-
BOM MasterCard -AC#5191817518925859	-
Sears -AC#1709-57567	64
CIBC Visa -AC#140-651-707	1,434
	<u>1,498</u>
<b>Loan -CIBC Loan#2725307702</b>	<u>8,734</u>
	<u>\$ 12,124</u>
Ending Balances - As at December 31, 1993	
<b>Bank Account Overdrafts</b>	
CIBC -AC#586 00-66532	\$ 644
CS Co-Op -AC#1169131	1,238
	<u>1,882</u>
<b>Credit Card Debt</b>	
Eatons -AC#810298067804	81
BOM MasterCard AC#5191817518925859	-
Sears -AC#1709-57567	725
CIBC Visa -AC#140-651-707	1,063
	<u>1,869</u>
<b>Loan -CIBC Loan#2725307702</b>	-
<b>Loan -CIBC Loan#6258198122</b>	<u>12,256</u>
<b>Jewellery debt with Crompton</b>	<u>1,429</u>
	<u>\$ 17,436</u>
<b>NET INCREASE IN DEBT</b>	<u>\$ 5,312</u>

**Atul Dilawri**  
Chartered Accountant

---

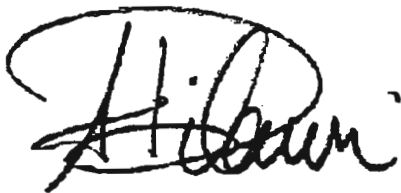
**REVIEW ENGAGEMENT REPORT**

To Mr. William Ross

I have reviewed the summary of financial inflows/outflows of Mrs. Catherine Ross for the year ended December 31, 1993. My review was made in accordance with generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by you.

A review does not constitute an audit and consequently I do not express an audit opinion on this financial information.

Based on my review, nothing has come to my attention that causes me to believe that the summary of financial inflows/outflows is not, in all material respects, in accordance with the information as stated in Note 1.



Chartered Accountant

Nepcan, Ontario  
June 20, 1994