

ONTARIO COURT (GENERAL DIVISION)

Between:

CATHERINE L.E. ROSS

and

WILLIAM THOMAS ROSS

FINANCIAL STATEMENT

I, WILLIAM THOMAS ROSS, of the City of Ottawa in the Regional Municipality of Ottawa–Carleton
MAKE OATH AND SAY (or AFFIRM):

1. Particulars of my financial situation and of all my property are accurately set out below, to the best of my knowledge, information and belief.

ALL INCOME & MONEY RECEIVED

(Include all income & other money received from all sources, whether taxable or not. Show gross amount here and show deductions on pages 3, 4, 5, & 6. Give current actual amount where known or ascertainable. Where amount cannot be ascertained, give your best estimate. Use weekly, monthly, & yearly column as appropriate.)

CATEGORY	WEEKLY	MONTHLY	YEARLY
1. Salary or Wages			\$66,500.00
2. Bonuses			
3. Fees			
4. Commissions			
5. Child Tax Benefit			
6. Unemployment Insurance			
7. Workers' Compensation			
8. Public Assistance			
9. Pension			
10. Dividends			
11. Interest			
12. Rental Income			\$8,056.32
13. Allowances & Support from others			
14. Other (Specify)			
TOTALS			\$74,556.32

(Weekly Total) x (4.33) = _____ monthly
 (Monthly Total) x (1.00) = _____ monthly
 (Yearly Total) / (12.00) = \$6,213.03 monthly

GROSS MONTHLY INCOME = \$6,213.03

OTHER BENEFITS

(Show all non-monetary benefits from all sources, such as use of a vehicle or room and board, and include such items as insurance or dental plans or other expenses paid on your behalf. Give your best estimate where you cannot ascertain the actual value.)

ITEM	PARTICULARS	MONTHLY MARKET VALUE
Benefits	Employer	\$49.23
TOTAL		\$49.23
GROSS MONTHLY INCOME & BENEFITS		<u>\$6,262.26</u>

ACTUAL & PROPOSED BUDGETS

CATEGORY	ACTUAL BUDGET			PROPOSED BUDGET		
	WEEKLY	MONTHLY	YEARLY	WEEKLY	MONTHLY	YEARLY
			for twelve (12) month period From To Show actual expenses, or your best estimate where you cannot ascertain the actual amount.			
			Show your proposed budget, giving your best estimate where you cannot ascertain the actual amount. Note: Increase Factor			
HOUSING						
1. Rent						
2. Real property taxes			\$2,012.08			\$2,012.08
3. Mortgage		\$1,624.14			\$865.07	
4. Common expenses						
5. Water						
6. Electricity			\$1,877.03			\$2,000.00
7. Propane			\$1,200.00			\$1,200.00
8. Fuel oil						
9. Telephone **					\$25.00	
10. Satellite prog.		\$42.53			\$45.00	
11. Home Insurance		\$42.81			\$42.81	
12. Repairs and maintenance			\$2,562.20			\$1,000.00
13. Gardening and snow removal			\$385.00			\$400.00
14. Other - specify						
FOOD, TOILETRIES & SUNDRIES						
15. Groceries *			\$5,384.95	\$120.00		
16. Meals outside home			\$2,039.79			\$500.00
17. Toiletries & sundries						
18. Grooming *			\$94.16		\$35.00	
19. General household supplies						
20. Laundry, dry cleaning **						\$100.00
21. Other - specify						

* = wife's responsibility, but husband had to help to degree indicated

** = wife paid

CATEGORY	ACTUAL			PROPOSED BUDGET		
	WEEKLY	MONTHLY	YEARLY	WEEKLY	MONTHLY	YEARLY
CLOTHING						
22. Children **						\$1,000.00
23. Self			\$80.44			\$500.00
TRANSPORTATION						
24. Public transit						
25. Taxis, car pool						
26. Car insurance **					\$64.00	
27. Licence **						\$66.00
28. Car maintenance			\$1,359.67			\$2,500.00
29. Gasoline, oil	\$27.00			\$27.00		
30. Parking		\$2.00			\$4.00	
31. Other – specify						
HEALTH & MEDICAL						
32. Doctors, chiropractors **						
33. Dentist (regular care)			\$100.00			\$100.00
34. Orthodontist, or special dental care						
35. Insurance premiums						
36. Drugs			\$50.00			\$200.00
37. Other – specify						
* = wife's responsibility but husband had to help to the degree indicated						
** = wife paid						
DEDUCTIONS FROM INCOME						
38. Income tax	\$425.15			\$425.15		
39. Canada Pension Plan	\$15.18			\$15.18		
40. Unemployment insurance	\$23.95			\$23.95		
41. Employer pension						
42. Union or other dues						
43. Benefits	\$17.66			\$17.66		
44. Stocks	\$76.81					
45. Credit union savings						
46. Other – United Way	\$2.00					

CATEGORY	ACTUAL			PROPOSED BUDGET		
	WEEKLY	MONTHLY	YEARLY	WEEKLY	MONTHLY	YEARLY
MISCELLANEOUS						
47. Life insurance(self) Life ins.(children)		\$67.00	\$132.70		\$67.00	\$132.70
48. Tuition fees, books, etc.			\$753.50			\$100.00
49. Entertainment			\$5,675.00			\$1,000.00
50. Recreation						
51. Vacation			\$1,014.00			\$1,000.00
52. Gifts			\$1,150.00			\$500.00
53. Babysitting, day care *			\$180.00			\$5,634.00
54. Children's allowances	\$4.00			\$4.00		
55. Children's activities *			\$580.00			\$1,000.00
56. Support payments						
57. Newspapers, periodicals						
58. Alcohol, tobacco			\$209.97 \$1,262.00			\$200.00 0
59. Charities						
60. Income tax (not deducted at source)						
61. Other – Pet care *			\$298.52			\$500.00
University schol.		\$72.80			\$72.80	
LOAN PAYMENTS						
62. Banks		\$326.73			\$326.73	
63. Finance companies						
64. Credit unions						
65. Credit cards						
66. Other – specify						
– father (\$34,000)					\$500.00	
– Brian (\$13,000)					\$200.00	

CATEGORY	ACTUAL			PROPOSED BUDGET		
	WEEKLY	MONTHLY	YEARLY	WEEKLY	MONTHLY	YEARLY
SAVINGS						
67. RRSP / RSP						
68. Other – Specify						
TOTALS	\$591.75	\$2,178.01	\$28,401.01	\$632.94	\$2,247.41	\$21,644.78

TOTALS OF ACTUAL BUDGET

TOTALS OF PROPOSED BUDGET

Monthly Total = \$2,178.01
 Weekly Total x 4.33 = \$2,562.28
 Yearly Total / 12 = \$2,366.75

Monthly Total = \$2,247.41
 Weekly Total x 4.33 = \$2,740.63
 Yearly Total / 12 = \$1,803.73

MONTHLY ACTUAL BUDGET \$7,107.04

MONTHLY PROPOSED BUDGET \$6,791.77

SUMMARY OF INCOME & EXPENSES ACTUAL

SUMMARY OF INCOME & EXPENSES PROPOSED

Gross monthly income \$6,213.03
 Subtract Actual monthly budget - \$7,107.04

Gross monthly income \$6,213.03
 Subtract Proposed monthly budget - \$6,791.77

ACTUAL MONTHLY SURPLUS / (DEFICIT) (\$894.01)

PROPOSED MONTHLY SURPLUS / (DEFICIT) (\$578.74)

LAND

(Include any interest in land owned on the valuation date, including leasehold interests and mortgages, whether or not you are registered as owner. Include claims to an interest in land, but do not include claims that you are making against your spouse in this or a related proceeding. Show estimated market value of your interest without deducting encumbrances or costs of disposition, and show encumbrances and costs of disposition under Debts and Other Liabilities on page 12.)

NATURE & TYPE OF OWNERSHIP (State percentage interest where relevant.)	NATURE & ADDRESS OF PROPERTY	ESTIMATED MARKET VALUE OF YOUR INTEREST AS OF: (See instructions above)		
		DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
		Date:		
50%	1077 Thomas A. Dolan Pkwy. Dunrobin, Ontario (\$150,000 ÷ 2)		\$75,000.00	\$75,000.00
TOTALS			\$75,000.00	\$75,000.00

GENERAL HOUSEHOLD ITEMS & VEHICLES

(Show estimated market value, not cost of replacement for these items owned on the valuation date. Do not deduct encumbrances here but show encumbrances under Debts and Other Liabilities on page 12.)

ITEM	PARTICULARS	ESTIMATED MARKET VALUE OF YOUR INTEREST AS OF: (See instructions above)		
		DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
General household contents including special items				
a) matrimonial home(s)	(one-half value)		\$2,500.00	\$2,500.00
	Items disposed of by wife in payment of her debts		\$5,125.00	\$5,125.00
b) elsewhere				
Jewellery				
Works of art	Dali print		\$800.00	\$800.00
Vehicles & boats	1988 Honda Accord		\$3,000.00	\$3,000.00
Other special items	Stereo system		\$420.00	\$420.00
	Satellite dish		\$750.00	\$750.00
	TV (all half values)		\$300.00	\$300.00
	TOTALS		\$12,895.00	\$12,895.00

SAVINGS & SAVINGS PLANS

(Show items owned on the valuation date by category. Include cash, accounts in financial institutions, registered retirement or other savings plans, deposit receipts, pensions and any other savings.)

CATEGORY	INSTITUTION	ACCOUNT NUMBER	AMOUNT AS OF:		
			DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
Chequing	TD Bank, Carling Ave	253243		o/d	o/d
Savings	"	158250		\$7.25	\$7.25
Pension	B.N.R.	1582285		\$15,356.07	\$15,356.07
TOTALS				\$15,363.32	\$15,363.32

SECURITIES

(Show items owned on the valuation date by category. Include shares, bonds, warrants, options, debentures, notes and any other securities. Give your best estimate of market value if the items were to be sold on the open market.)

CATEGORY	DESCRIPTION	NUMBER	ESTIMATED MARKET VALUE AS OF:		
			DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
Stock	Northern Telecom			0	\$1,228.96
TOTALS					\$1,228.96

LIFE & DISABILITY INSURANCE

(List all policies owned on the valuation date.)

COMPANY & POLICY NO.	KIND OF POLICY	OWNER	BENEFICIARY	\$ FACE VALUE	CASH SURRENDER VALUE AS OF:		
					DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
Met Life(self)	Whole	Self	Children	100,000		\$1,692.00	\$1,851.92
Met Life (Khierstyn)		Self	Self	10,000		\$14.63	\$14.63
Met Life (Hilary)		Self	Self	10,000		\$11.08	\$11.08
B.N.R.		Self	Children	323,000		0	0
BNR disability		Self	Self	45,500	/year	0	0
TOTALS						\$1,717.71	\$1,877.63

ACCOUNTS RECEIVABLE

(Give particulars of all debts owing to you on the valuation date, whether arising from business or from personal dealings.)

PARTICULARS	AMOUNT AS OF:		
	DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
Estimated tax refund		\$500.00	\$500.00
TOTALS			
		\$500.00	\$500.00

BUSINESS INTERESTS

(Show any interest in an unincorporated business owned on the valuation date. A controlling interest in an incorporated business may be shown here or under Securities on page 9. Give your best estimate of market value if the business were to be sold on an open market.)

NAME OF FIRM OR COMPANY	INTEREST	ESTIMATED MARKET VALUE AS OF:		
		DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
TOTALS				

OTHER PROPERTY

(Show other property owned on valuation date by categories. Include property of any kind not shown above. Give your best estimate of market value.)

CATEGORY	PARTICULARS	ESTIMATED MARKET VALUE AS OF:		
		DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
Animals	4 purebred cats		\$500.00	\$500.00
"	1 Golden Retriever		\$400.00	\$400.00
"	8 Golden Retriever puppies		\$5,200.00	\$5,200.00
TOTALS			\$6,100.00	\$6,100.00

DEBTS & OTHER LIABILITIES

(Show your debts and liabilities on the valuation date, whether arising from personal or business dealings, by category such as mortgages, charges, liens, credit cards, notes and accounts payable. Include contingent liabilities such as guarantees and indicate that they are contingent.)

CATEGORY	PARTICULARS	VALUE AS OF:		
		DATE OF MARRIAGE	VALUATION DATE	DATE OF STATEMENT
Mortgage	TD Bank		\$44,128.29	\$43,461.66
Overdraft	Chequing account		\$2,704.87	\$5,000.00
Credit card	Mastercard		\$448.70	\$867.37
"	Visa		\$2,845.11	\$2,780.68
Personal loan	TD Bank		\$1,533.30	\$307.09
Loan	Father (house expenses) (\$20,000 in 1988 at 10%)		\$34,384.39	\$35,511.74
"	Brother (renovation expenses) (\$10,000 in 1991 at 10%)		\$12,916.75	\$13,340.25
TOTALS			\$98,961.41	\$101,268.79

PROPERTY, DEBTS & OTHER LIABILITIES ON DATE OF MARRIAGE

(Show by category the value of your property and your debts and other liabilities calculated as of the date of your marriage. Do not include the value of a matrimonial home that you owned at the date of marriage.)

CATEGORY	PARTICULARS	VALUE AS OF MARRIAGE DATE:	
		ASSETS	LIABILITIES
Rental Property (half duplex)			
General Household Items		\$3,500.00	
Savings and Savings Plans			
Securities			
Mk. 3 computer boards (100)		\$10,985.39	
Electronics lab, office and equipment		\$10,000.00	
Business Interests			
Other Property			
Debts and Other Liabilities			
1972 Corvette (mint)		\$12,000.00	
			to be determined
TOTALS		\$36,485.39	
NET VALUE OF PROPERTY OWNED ON DATE OF MARRIAGE =			\$36,485.39

EXCLUDED PROPERTY

(Show the value by category of property owned on the valuation date that is excluded from the definition of "net family property".)

CATEGORY	PARTICULARS	VALUE ON VALUATION DATE
Univ. Schol.	Khierstyn - Acct. # 208406-4	\$3,000.00
	Hilary - Acct. # 367495-5	\$2,000.00
	TOTAL	\$5,000.00

DISPOSAL OF PROPERTY

(Show the value by category of all property that you disposed of during the two years immediately preceding the making of this statement, or during the marriage, whichever period is shorter.)

CATEGORY	PARTICULARS	VALUE
275 shares	Northern Telecom (sold October, 1993)	\$10,003.00
TOTAL		\$10,003.00

CALCULATION OF NET FAMILY PROPERTY

Value of all property owned on valuation date		\$111,576.03
Subtract value of all deductions	-	\$135,446.80
Subtract value of all excluded property	-	\$5,000.00
	(\$28,870.77)	NET FAMILY PROPERTY <u>\$ 0.00</u>

2. The name(s) and address(es) of my employer(s) are:

Bell Northern Research
PO Box 3511, Station "C"
Ottawa, Ontario

3. Attached to this affidavit are a copy of my income tax return filed with the Department of National Revenue for the last taxation year, together with all material filed with it, and a copy of any notice of assessment or reassessment that I have received from the Department for that year.

4. I do not anticipate any material changes in the information set out above.

Sworn before me at the)

City of Ottawa in the Regional)

Municipality of Ottawa--Carleton)

this 16 day of June 1994)



Commissioner for Taking Affidavits etc.



WILLIAM THOMAS ROSS

CATEGORY FROM ACTUAL BUDGET (NOTE: The following categories do NOT include "Other – specify" subheadings except as noted below.)	BUDGETED MONTHLY	%AGE ALLOCATED TO CHILD(REN)	\$ TOTAL ALLOCATED TO CHILD(REN)
1. Housing (mortgage/rent, utilities, etc.)	\$1,529.88	50%	\$764.94
2. Groceries	\$529.00	60%	\$317.40
3. Meals outside home	\$42.00	50%	\$21.00
4. Toiletries & sundries *			
5. Grooming	\$35.00	50%	\$17.50
6. General household supplies *			
7. Laundry & dry cleaning	\$8.33	20%	\$1.67
8. Children's clothing	\$83.33	100%	\$83.33
9. Transportation, personal car expenses	\$398.83	50%	\$199.42
10. Transportation (public,busing,taxi,etc.)			
11. Doctors, chiropractors			
12. Dentists (regular care)	\$8.33	67%	\$5.58
13. Orthodontist, special dental care			
14. Health & medical insurance premiums			
15. Prescription Drugs			
16. Life insurance premiums	\$11.06	100%	\$11.06
17. Tuition fees, books			
18. Entertainment	\$83.33	50%	\$41.67
19. Recreation			
20. Vacation	\$83.33	50%	\$41.67
21. Gifts	\$41.67	10%	\$4.17
22. Babysitting, day care	\$469.50	100%	\$469.50
23. Children's allowances	\$17.34	100%	\$17.34
24. Children's activities	\$83.33	100%	\$83.33
25. Newspapers, publications, magazines			
26. Other – specify			
27. Non-prescription drugs	\$16.67	67%	\$11.17
28.			
29.			
30.			
31.			

CHILDREN'S MONTHLY EXPENSES TOTAL \$2,090.73

PARAS FORMULA GUIDELINE:

(Enter appropriate spousal income)	Spousal Income	%age of Total Income	Paras \$ Share
Husband	\$74,556.32	72.46%	\$1,514.95
Wife	\$28,336.00	27.54%	\$575.78

COMMENTS & NOTES:

- * included in groceries
- figures calculated from proposed budget

CATHERINE L.E. ROSS
-and-
Petitioner

WILLIAM THOMAS ROSS
Respondent

Court file no. 48783/94

ONTARIO COURT (GENERAL DIVISION)

Proceeding commenced at Ottawa

CROSS-MOTION RECORD

HAMILTON/APPOTIVE (BOX # 164)
Barristers & Solicitors
150 Metcalfe Street, 11th Floor
Ottawa, Ontario
K2P 1P1
(613) 238-8400

Vivian P.M. Russell
Solicitors for the Respondent

VPMR:lw/3497